

HILLWOOD CONDOMINIUMS
2012 APPROVED BUDGET
Effective 1/1/2012 - 12/31/2012

6% Increase	
2012 APPROVED BUDGET	2012 APPROVED MONTHLY

Income

420	Homeowners Dues	276,276	23,023
445	Interest	600	46
	Total Income	276,876	23,069

Expenses

730	Audit/Legal/Taxes	6,000	500
710	Management Fee	15,324	1,277
700	Property Insurance	19,428	1,619
701	Insurance Contingency	5,400	450
702	Other Contingency	3,024	252
720	Office Expenses	2,700	225
730	License / Permits	1,020	85
780	Reserve Study	1,320	110
805	Reserve Contribution	69,072	5,756
866	2011 Bad Debt Expense	6,000	500
	Total General / Admin Expense	129,288	4,518

Utilities

510	Electricity	7,200	600
530	Garbage Disposal	27,288	2,274
515	Water	22,800	1,900
520	Sewer	20,280	1,690
540	Telephone	180	15
	Total Utilities	77,748	6,479

Maintenance

605	Landscape Maintenance	13,140	1,095
608	Landscape Improvements	7,800	650
686	Janitorial	10,800	900
600	Building Maintenance and Repairs	9,000	750
660	Gutter/Downspout Cleaning	8,400	700
620	Pool/Spa Contract/Maintenance/Repair	9,000	250
623	Clubhouse supplies	120	10
665	Window Cleaning	2,400	200
691	Dryer Vent Cleaning	1,500	125
670	Chimney Inspection / Repair	2,040	170
	Fire Protection / Inspection	1,740	145
625	Pest Control	3,300	275
	Total Maintenance Expenses	69,240	5,270

Total Operating Expenses	276,276	16,267
Total Operating Income (Loss)	600	6,802